

CS BARKHA DESHMUKH

(IBBI Registered Valuer)

L-02, 806, MALKANS SOCIETY, JIJAMATA CHOWK, SECTOR-10, GHANSOLI-400 701, NAVI MUMBAI

RV Registration No – IBBI/RV/03/2022/14974

Email: csbarkha07@gmail.com

Mobile: 9737939659

Annexure V

CERTIFICATE

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 24,00,00,000 (Twenty four Crore) fully convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Barkha Deshmukh, Proprietor of Barkha Deshmukh & Associates, Practising Company Secretaries and Registered Valuer, hereby certify that the minimum issue price for the proposed preferential issue of M/s Evexia Lifecare Limited, based on the pricing formula prescribed under Regulation 164 /-165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs.3.57/- (Rupees Three and Fifty seven paise Only)**.
2. The relevant date for the purpose of said minimum issue price is September 23, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For, Barkha Deshmukh & Associates
Practising Company Secretaries & IBBI Registered Valuer**



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Barkha Deshmukh

Proprietor

Membership No.: 44265

COP.: 22628

RV Reg. No. IBBI/RV/03/2022/14974



Date: September 21, 2024

UDIN: A044265F001276892

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Valuation of Equity Shares of ELL under NAV Method:

Particulars	Amt in lacs
Total Assets	85223.39
Total Liabilities	74732.77
Net worth	10490.62
No. of Equity Shares	7080.13
Book Value per share	1.48

Valuation of Equity Shares of ELL under PECV Method:

For the year ended on:	Weight	PAT (in lacs)	Details
31-03-2024	0.34	115.26	39.19
31-03-2023	0.33	198.68	65.56
31-03-2022	0.33	80.12	26.44
Average Profit after Tax (in lacs)			131.19
No. of equity shares (31/03/2024)			7080.13
Average EPS			0.02
Capitalisation rate of industry @#			20
PECV based Equity Value per Share			0.09

Valuation of Equity Shares of ELL under Market Price Method

Average of the volume weighted average price (VWAP) of the equity shares of EVEXIA LIFECARE LIMITED quoted on BSE Limited during the 90 trading days preceding the relevant date (considering relevant date as 23/09/2024)

Sr.no.	Date	Volume	Value	15.	02-Sep-24	5202438	17404370
1.	20-Sep-24	1,00,58,226	3,66,54,222	16.	30-Aug-24	2917776	9672161
2.	19-Sep-24	9238467	33587144	17.	29-Aug-24	2057872	6794612
3.	18-Sep-24	6522208	23782023	18.	28-Aug-24	3486330	11480536
4.	17-Sep-24	29455916	106412461	19.	27-Aug-24	3465052	11472013
5.	16-Sep-24	19023013	69342372	20.	26-Aug-24	7107172	23486342
6.	13-Sep-24	16957391	61348488	21.	23-Aug-24	5385308	17323780
7.	12-Sep-24	9634107	33844686	22.	22-Aug-24	3325842	10415041
8.	11-Sep-24	8047788	28153896	23.	21-Aug-24	2981101	9279748
9.	10-Sep-24	7345789	25423502	24.	20-Aug-24	3533625	11089197
10.	09-Sep-24	16000924	54377913	25.	19-Aug-24	5484428	17440196
11.	06-Sep-24	4215487	14469836	26.	16-Aug-24	6794663	20855727
12.	05-Sep-24	3641211	12463244	27.	14-Aug-24	5128999	15546637
13.	04-Sep-24	1688734	5716717	28.	13-Aug-24	5392081	16263270
14.	03-Sep-24	2196026	7435180	29.	12-Aug-24	5026612	15159771



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30.	09-Aug-24	4554866	13755703	62.	25-Jun-24	2191060	5015149
31.	08-Aug-24	3403192	10226860	63.	24-Jun-24	2437878	5650091
32.	07-Aug-24	4169102	12441711	64.	21-Jun-24	3046872	7122760
33.	06-Aug-24	10756519	31928255	65.	20-Jun-24	1684158	3923849
34.	05-Aug-24	4249470	12252354	66.	19-Jun-24	2155842	4993534
35.	02-Aug-24	3960896	11661239	67.	18-Jun-24	2532615	5902350
36.	01-Aug-24	4445730	12889152	68.	14-Jun-24	3229070	7450031
37.	31-Jul-24	4433321	12810197	69.	13-Jun-24	3692188	8493192
38.	30-Jul-24	2593621	7555385	70.	12-Jun-24	1186177	2726298
39.	29-Jul-24	3235839	9568846	71.	11-Jun-24	6837865	15705079
40.	26-Jul-24	7198198	21577047	72.	10-Jun-24	6598628	15094726
41.	25-Jul-24	5576637	16283176	73.	07-Jun-24	1183207	2735866
42.	24-Jul-24	6176891	18119264	74.	06-Jun-24	1340068	3015765
43.	23-Jul-24	8826737	26073210	75.	05-Jun-24	1581664	3552263
44.	22-Jul-24	9687919	27910081	76.	04-Jun-24	2126695	4991091
45.	19-Jul-24	8313860	23534215	77.	03-Jun-24	3748352	9033775
46.	18-Jul-24	11335564	32092575	78.	31-May-24	2671307	6357189
47.	16-Jul-24	5640894	15644674	79.	30-May-24	1925987	4631583
48.	15-Jul-24	9051313	24689955	80.	29-May-24	2283380	5588067
49.	12-Jul-24	7177894	18409560	81.	28-May-24	6565988	15895992
50.	11-Jul-24	3341958	8512322	82.	27-May-24	3104001	7551685
51.	10-Jul-24	3298712	8376712	83.	24-May-24	1552084	3737634
52.	09-Jul-24	5563974	14095999	84.	23-May-24	2394749	5775238
53.	08-Jul-24	5332229	13521327	85.	22-May-24	1779800	4335901
54.	05-Jul-24	4270212	10822358	86.	21-May-24	3248484	7956511
55.	04-Jul-24	13633425	34978407	87.	18-May-24	1647491	3980049
56.	03-Jul-24	10167397	24744182	88.	17-May-24	2316720	5710881
57.	02-Jul-24	3916879	9156980	89.	16-May-24	698488	1757172
58.	01-Jul-24	3114625	7127080	90.	15-May-24	1038915	2653029
59.	28-Jun-24	4425328	10259923	TOTAL		473693431	812815859
60.	27-Jun-24	1757094	3941569	Volume Weighted Average Price		2.99	
61.	26-Jun-24	1968816	4456937				

Average of the volume weighted average price (VWAP) of the equity shares of EVEXIA LIFECARE LIMITED quoted on BSE Limited during the 10 trading days preceding the relevant date (considering relevant date as 23/09/2024)

Sr. No.	Date	No.of Shares	Total Turnover (Rs.)
1.	20-Sep-24	1,00,58,226	3,66,54,222
2.	19-Sep-24	9238467	33587144

3.	18-Sep-24	6522208	23782023
4.	17-Sep-24	29455916	106412461
5.	16-Sep-24	19023013	69342372
6.	13-Sep-24	16957391	61348488



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7.	12-Sep-24	9634107	33844686
8.	11-Sep-24	8047788	28153896
9.	10-Sep-24	7345789	25423502

10.	09-Sep-24	16000924	54377913
TOTAL		136499316	487396543
VOLUME WEIGHTED AVERAGE PRICE			3.57

Minimum Price Under 164(1) of SEBI (ICDR) Regulations.2018

A	Average of 90 trading days VWAP	2.99
B	Average of 10 trading days VWAP	3.57
C	Applicable Minimum Price (Higher of the A or B)	3.57

Calculation under Regulation 166A r.w. Regulation 164 by applying weights to arrive at the value per equity share of ELL

Sr. No.	Method	Valuer per equity share (in Rs.)(A)	Weights (B)	Weighted (C=A*B)
1.	Net Asset Value Method	1.48	20%	0.29
2.	Profit Earning Capacity Value Method	0.09	10%	0.009
3.	Market Value Method	3.57	70%	2.50
TOTAL(D)			1	2.80
Floor price (In Rupees) (Total of C/D)				2.80

Sr. No.	Provisions	Minimum Floor Price (in Rupees)
A	Floor Price in terms of first Proviso to the Sub-Regulation1 of Regulation 166A of the SEBI ICDR Regulations	2.80
B	Floor Price in terms of the Sub-Regulation 1 of Regulation164 of the SEBI ICDR Regulations	3.57

